

DESCENTE

Financial Summary of FY2025 1Q

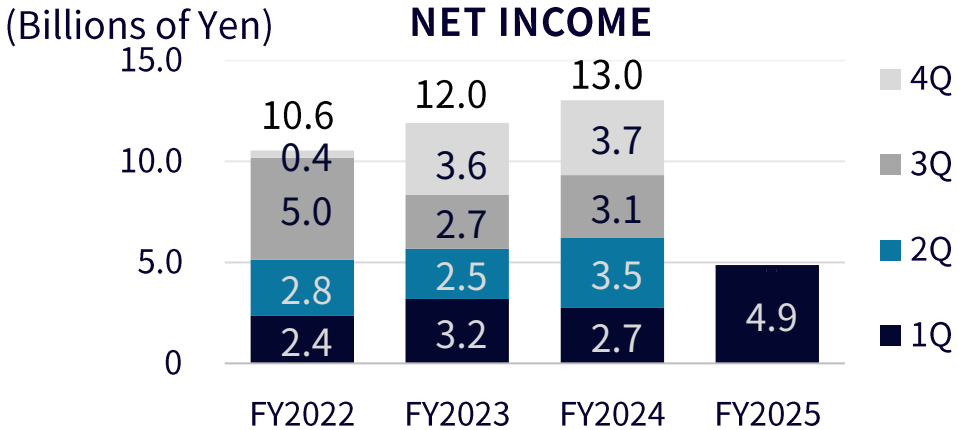
DESCENTE LTD. August 1, 2025

Financial Summary of the FY2025 1Q

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PL	Net sales	Sales decreased due to the ongoing structural reforms associated with the rebranding process and the impact of exchange rate fluctuations (depreciation of KRW).
	Ordinary Income	Record-high profits were achieved mainly due to an increase in equity in earnings of affiliates, resulting from the growth of “DESCENTE” in China.
	Net Income	Record-high profits were achieved due to an increase in ordinary income.

(Billions of Yen)	FY2024 1Q	FY2025 1Q	Changes	FY2025 Plan
Net Sales	27.5	24.7	-2.8	124.0
Ordinary Income	3.5	4.6	+1.1	19.0
Net Income	2.7	4.9	+2.2	14.5

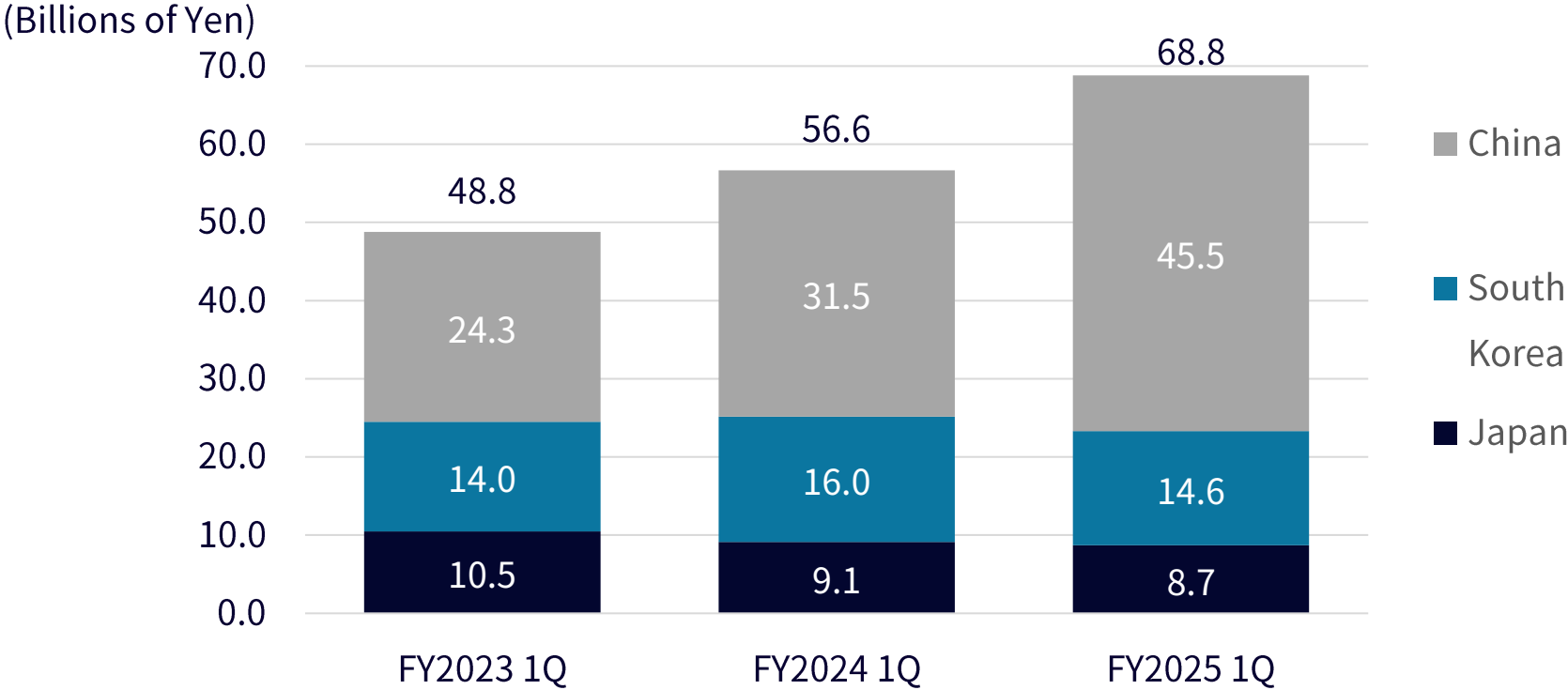


BS	(Billions of Yen)	FY2024 4Q	FY2025 1Q	Changes
	Total assets	160.6	155.5	-5.1
	Liabilities	36.0	31.0	-5.0
	Net assets	124.6	124.5	-0.1

Sales in Three Major Countries of the FY2025 1Q(*)

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- Japan** Although the DTC business performed well, overall sales decreased due to the restructuring of the wholesale business.
- South Korea** Although sales of “DESCENTE” increased from the FY2024 1Q, sales decreased due to the impact of foreign exchange rate fluctuations.
- China** Continuing from the previous year, “DESCENTE” continued to grow strongly, and sales increased significantly.



(*) Simplified calculation based on net sales of consolidated subsidiaries and equity method affiliates in each area.

Initiatives in each country of the FY2025 1Q

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Japan Started operation of new Mizusawa factory

The Mizusawa factory, the production base for “Mizusawa Down” located in Oshu City, Iwate Prefecture, was rebuilt and the new plant started operation.



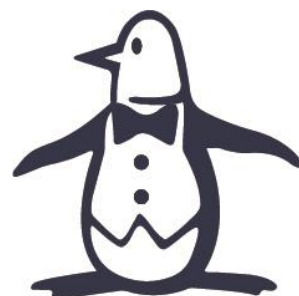
Japan Signed a comprehensive cooperation agreement with Saito City, Miyazaki Prefecture.

Signed a comprehensive cooperation agreement with Saito City, Miyazaki Prefecture, where the Saito factory, which manufactures “arena” swimwear, is located.



South Korea Rebranding of “Munsingwear”

The pop-up store was opened at the Shinsegae Department Store in Gangnam, one of the top department stores in South Korea.



China Event activities for female consumers

In March 2025, a Body Flex themed training experience event was held in Shanghai.



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