

DESCENTE

Financial Summary of FY2024

May 12, 2025

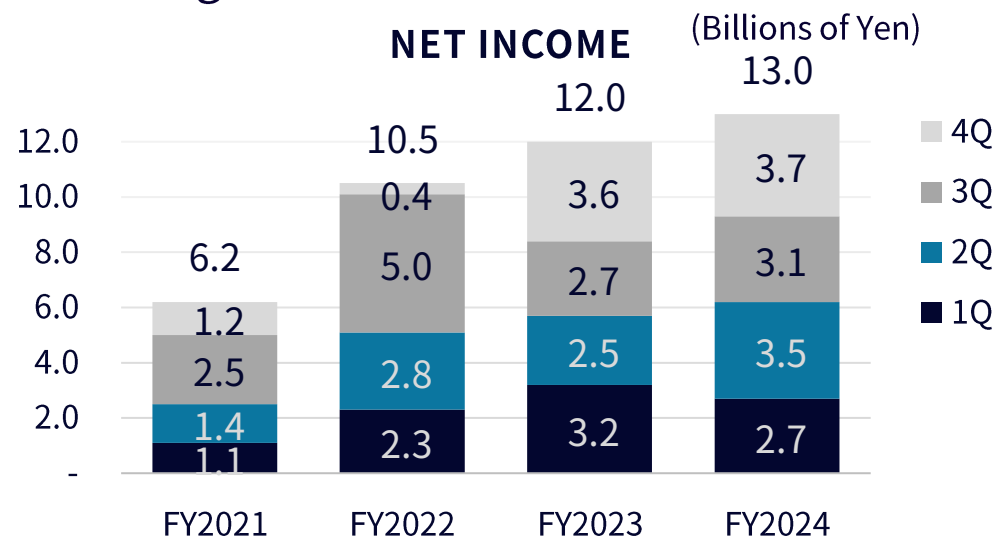
Financial Summary of FY2024

DESCENTE

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- ✓ Net sales increased due to the growth of “DESCENTE”, “umbro”, and “arena” and the foreign exchange impact of the weaker yen.
- ✓ Ordinary income and net income reached **record highs** for the **third consecutive year**, due to an increase in equity in earnings of affiliates resulting from the growth of “DESCENTE” in China.

(Billions of Yen)	FY2023	FY2024	Changes
Net Sales	126.9	127.9	+1.0
Ordinary Income	15.7	18.5	+2.8
Net Income	12.0	13.0	+1.0



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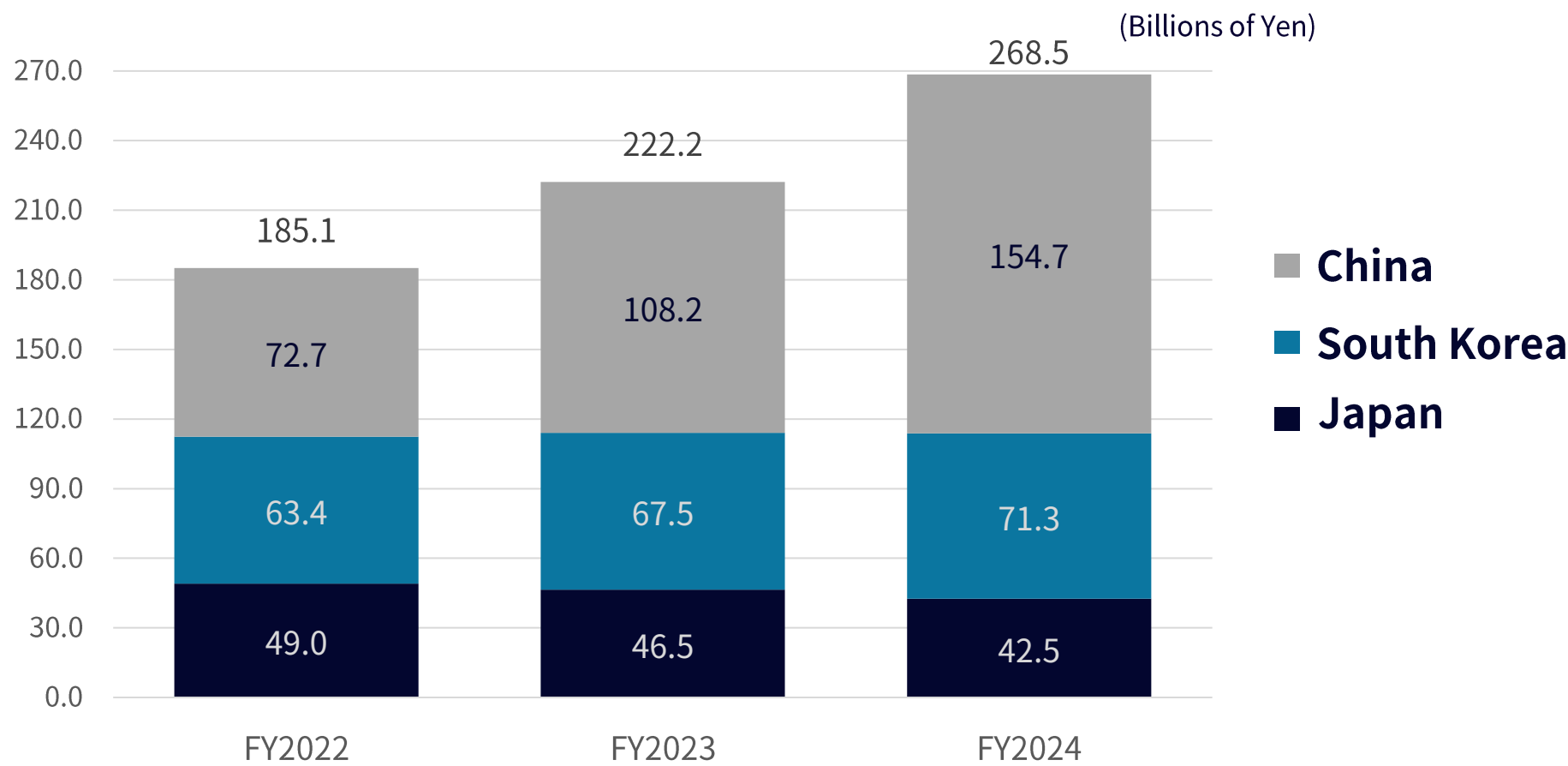
- ✓ Total assets were 160.6 billion yen (+10.3 billion yen) mainly due to an increase in investment securities resulting from higher equity in earnings of affiliates.

(Billions of Yen)	FY2023	FY2024	Changes
Total Assets	150.3	160.6	+10.3
Liabilities	36.5	36.0	-0.5
Net Assets	113.7	124.5	+10.8

Sales in Three Major Countries of the FY2024

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- ✓ In Japan, despite growth of “DESCENTE” (which showed strength in its DTC business), and the contributions of “arena” and “umbro”, overall sales declined due to the restructuring efforts in the wholesale business.
- ✓ In South Korea, “DESCENTE”, “umbro” and “arena” outperformed last year, resulting in increased sales.
- ✓ In China, "DESCENTE" continued to grow strongly, and sales increased significantly.



Simplified calculation based on net sales of consolidated subsidiaries and equity method affiliates in each area.

Initiatives in Three Major Countries

DESCENTE

Japan

【New Store Opening】
“DESCENTE” opened in the “ONE FUKUOKA BLDG.” in the Fukuoka Tenjin area.



New Business

“DESCENTE Field” was launched, which supports participation in tournaments and management of members. Operation began with baseball tournaments.



South Korea

【Shoe sales expansion】
Sponsored the “2024 SEOUL RACE” held in Seoul in October 2024 (12,000 participants).



China

【Sports event sponsor】
“Shenyang Awaken cycling competition” held in Liaoning Province in June 2024.



Next Fiscal Year's Plan (For Reference)

DESCENTE

✓ In the FY2025, which marks the 90th anniversary since the company's founding, through the enhancement of "DESCENTE" and the bottom-up strengthening of other brands, net income is projected to reach a **record high** of 14.5 billion yen (+1.5 billion yen, 11% UP) for the **fourth consecutive year**.

- In Japan, the expansion of the DTC business for "DESCENTE" and the reconstruction of the wholesale business are targeted.
- In South Korea, further growth of "DESCENTE", "umbro" and "arena" and strengthening of footwear business are targeted.
- In China, further expansion of the scale of "DESCENTE" is targeted.
- In South Korea and China, promoting the rebranding effort of "le coq sportif" and "Munsingwear" is planned.

(Billions of Yen)	FY2024	FY2025	Changes
Net Sales	127.9	124.0	-3.9
Ordinary Income	18.5	19.0	+0.5
Net Income	13.0	14.5	+1.5

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