Financial Summary for the 3rd Quarter of FY 2024 DESCENTE

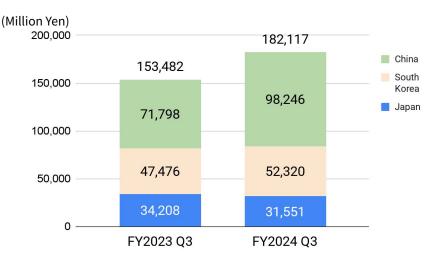
(Million Yen)	FY2023 Q3	FY2024 Q3	Changes	Current assets 88,402 (+1,243 from FY2023 Q4)	Liabilities 36,333 (-237 from FY2023 Q4)
Net Sales	90,100	91,651	+1,551	(-1,210 11011112025 (24)	
Ordinary Income	11,662	12,580	+918	Non-current assets	Net assets 119,039 (+5,306 from FY2023 Q4)
Net Income	8,344	9,329	+985	66,970 (+3,825 from FY2023 Q4)	
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Total assets: 155,373 (+5,068 from FY2023 Q4)

 PL: Net sales increased due to the foreign exchange impact of the weaker yen and growth in the South Korean business.
Ordinary income increased due to higher equity in earnings of affiliates resulting from growth in China business, with record-high ordinary income in Q3 for the third consecutive year. As a result, net income increased.

BS: Total assets increased mainly due to an increase in investment securities resulting from higher equity in earnings of affiliates.

Sales in three major countries for the 3rd Quarter of FY 2024 DESCENTE



Net sales of consolidated subsidiaries and equity method affiliates in each area

✓ In Japan, "DESCENTE" and "arena" grew due to strong DTC business, but sales declined due to struggles in the wholesale business.

✓ In South Korea, sales increased due to strong full-price sales of "DESCENTE" and "umbro".

✓ In China, "DESCENTE" continued to grow strongly and sales increased.



Xander Schauffele Global Fan Event 2024 Presented by DESCENTE on October 28, 2024

✓ "DESCENTE" held a global fan event wtih Xander Schauffele, the No. 2-ranked men's golf player in the world (as of February 2, 2025).