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November 29, 2024

Company Name: DESCENTE LTD.
Representative Name: President and Representative Director:
Shuichi Koseki
(Code Number: 8114 Prime Market of Tokyo Stock Exchange)
Contact: Managing Executive Officer, CFO
Akira Tsuchihashi
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Notice Concerning Cancellation of Treasury Shares

DESCENTE LTD. (the “**Company**”) hereby announces as follows that, by the resolution of the meeting of the board of directors held today, the Company decided to cancel treasury shares pursuant to Article 178 of the Companies Act (Act No. 86 of 2005, as amended).

This cancellation of treasury shares is subject to the proposal for the Share Consolidation, which will come into effect on January 28, 2025, set forth in the “Notice Concerning the Extraordinary Shareholders’ Meeting for Share Consolidation, Abolishment of Provision on Share Units, and Partial Amendment of Articles of Incorporation” released today being approved at the extraordinary general shareholders meeting of the Company scheduled to be held on December 25, 2024.

1. Class of Shares to be Cancelled

Common shares of the Company

2. Number of Shares to be Cancelled

1,373,504 shares (1.79% of the total number of issued shares before cancellation)

(Note) The percentage is rounded to the second decimal place.

3. Scheduled Cancellation Date

January 27, 2025

(Reference)

The total number of issued shares of the Company after the cancellation will be 75,550,672 shares.

The number of shares to be cancelled set forth above is the total of all 1,357,654 shares of treasury stock held by the Company as of November 18, 2024, plus 15,850 common shares of the Company granted to the Company's directors (excluding outside directors), executive officers who do not concurrently serve as directors, and directors of the Company's

subsidiaries that the Company intends to acquire on January 27, 2025, as treasury stock without consideration.

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