

DESCENTE



October 31, 2024

Company Name: DESCENTE LTD.
Representative Name: President and Representative Director:
Shuichi Koseki
(Code Number: 8114 Prime Market of Tokyo Stock Exchange)
Contact: Managing Executive Officer, CFO
Akira Tsuchihashi
(TEL: +81-3-5979-6111)

Notice Concerning the Setting of the Record date for Convening an Extraordinary General Meeting of Shareholders

DESCENTE LTD. (the “**Company**”) hereby announces as follows that, by the resolution of the meeting of the board of directors held today, the Company decided to set the record date to convene an extraordinary general meeting of shareholders to be held around December 2024 (the “**Extraordinary Shareholders’ Meeting**”) in preparation for the Extraordinary Shareholders’ Meeting.

1. Record Date of the Extraordinary Shareholders’ Meeting

The Company has set the record date as November 18, 2024 (Monday), in order to determine the shareholders who may exercise their voting rights at the Extraordinary Shareholders’ Meeting, and the shareholders listed or recorded in the last shareholder register on that day will be entitled to exercise their voting rights at the Extraordinary Shareholders’ Meeting.

- (1) Record Date: November 18, 2024 (Monday)
- (2) Public Notice Date: November 1, 2024 (Friday)
- (3) Method of Public Notice: Electronic public notice (to be posted on the Company’s website.)

<https://www.descente.co.jp/jp/ir/library/?category=notice>

2. Schedule of the Extraordinary Shareholders’ Meeting and Agenda Items

As announced in the press release published by the Company on September 30, 2024 titled “Notice Concerning the Opinion in Support of the Tender Offer for the Shares of the Company by BS Investment Corporation, a subsidiary of ITOCHU Corporation, and Recommendation for the Tender Offer,” as a result of the tender offer (the “**Tender Offer**”) for all of the common

shares of the Company (the “**Company Shares**”), which BS Investment Corporation (the “**Tender Offeror**”), a wholly-owned subsidiary of ITOCHU Corporation, has been conducting since October 1, 2024, the Tender Offeror was unable to acquire all of the Company Shares (excluding the Company Shares held by the Tender Offeror and the treasury shares held by the Company) despite the successful completion of the Tender Offer. Therefore, at the request of the Tender Offeror, the Company plans to propose resolutions at the Extraordinary Shareholders’ Meeting to conduct a consolidation of the Company Shares pursuant to Article 180 of the Companies Act (Act No. 86 of 2005, as amended) (the “**Share Consolidation**”) and to partially amend the Articles of Incorporation to abolish the provision regarding the number of shares constituting one unit of shares subject to the effectuation of the Share Consolidation, and other matters.

The Company will announce the date and location of the Extraordinary Shareholders’ Meeting and details of the agenda items once they are decided.

end