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**DESCENTE**



May 13, 2024

Company Name: DESCENTE LTD.  
Representative Name: President and Representative Director  
Shuichi Koseki  
(Code: 8114 Prime Market of TSE)  
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### Notice of Revision of Dividend (Dividend Increase)

DESCENTE LTD. (hereinafter “the Company”) announces that at the board of directors' meeting held today, we have resolved to revise the dividends forecast for the fiscal year ended March 2024, as follows. Above will be suggested in our 67th General Meeting of Shareholders scheduled to be held on June 13, 2024.

#### 1. Revision of Dividend Forecast for the Fiscal Year ended March 31, 2024 (April 1, 2023 - March 31, 2024)

	Dividend to be paid	Previous Forecast	Results of the fiscal year ended March 2023
Base date of the dividend	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per Share	48.0 JPY	44.0 JPY	40.0 JPY
Total Dividends	3,625million JPY	—	3,020 million JPY
Effective Date	June 14, 2024	—	June 16, 2023
Dividend Resource	Retained Earnings	—	Retained Earnings

#### 2. Reason for the Revisions of Dividend

We strive to provide appropriate returns to our shareholders based on our basic policy of maintaining a payout ratio of 30%, as well as securing retained earnings needed for future business development and to strengthen our management structure.

As for the fiscal year ended March 2024, we pushed forward each key strategies of our mid-term plan “D-Summit 2023”; “I. Implement strategies by regions for Japan, South Korea, and China” “II. Improve profitability of Japan business” “III. Enhance our manufacturing capabilities”. As a result, ordinary income and net income attributable to owners of parent was record high for two consecutive years.

Considering the above situation comprehensively, our dividend for the fiscal year ended March 31, 2024 is resolved to be revised from the previous forecast of “44 JPY” per share to “48 JPY” per share (payout ratio: 30.2%), an increase of 4 JPY. This dividend per share is also record high.

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