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# DESCENTE



March 28, 2024

Company Name: DESCENTE LTD.  
Representative Name: President and Representative Director  
Shuichi Koseki  
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## **Notice of Receipt of Dividends from Consolidated Subsidiary and Revision of Non-consolidated Earnings Forecast for the Fiscal Year Ending March 2024**

DESCENTE LTD. (hereinafter “the Company”) plan to receive dividends from surplus from DESCENTE KOREA LTD., our consolidated subsidiary. This will have an impact on non-consolidated earnings, and the Company hereby announces as follows.

In addition, the Company will revise the non-consolidated earnings forecast for the fiscal year ending March 2024, which was announced on September 26, 2023.

### 1. Cash Dividend

#### (1) Overview of Dividends

Company Name	Dividend Amount	Resolution Date	Date of Receipt (Planned)
DESCENTE KOREA LTD.	50,000 million KRW (Approx. 5,635 million yen)	March 28, 2024	March 29, 2024

#### (2) Effect on Earnings

Upon receipt of such dividends, the Company expects to record dividend income of approximately 5,635 million yen as net sales in the non-consolidated financial statements for the fiscal year ending March 2024.

Since dividends are from consolidated subsidiaries, there is no impact on consolidated earnings for the fiscal year ending March 2024.

## 2. Revision of Earnings Forecasts

(1) Revision of Non-Consolidated Earnings Forecast for the Fiscal Year Ending March 2024 (April 1, 2023 to March 31, 2024)

	Net Sales	Ordinary Income	Net Income	Net income per share
	million yen	million yen	million yen	yen
Previous Forecast (A) (As of September 26, 2023)	9,000	2,500	5,800	76.82
Revised Forecast (B) (As of March 28, 2024)	12,900	6,400	9,500	125.79
Change in Amount (B-A)	3,900	3,900	3,700	
Rate of Change (%)	43.3	156.0	63.8	
(Reference) Previous Result (FY ended March 31, 2024)	9,873	3,353	3,214	42.57

### (3) Reason for the Revision

Net sales, ordinary income and net income are expected to exceed the previous forecast by strong exceeds of planned receipt of dividends from DESCENTE KOREA LTD., a subsidiary in South Korea.

(Note) The above forecasts are based on information currently available. Accordingly, actual results may differ materially depending on various factors.

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