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DESCENTE



September 26, 2023

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Shuichi Koseki
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Notice of Revision of Non-Consolidated Earnings Forecast for the Fiscal Year Ending March 2024

DESCENTE LTD. (hereinafter “the Company”) announces that the Company will revise non-consolidated earnings forecast for the year ending March 2024, announced on May 15, 2023, as follows.

1. Revision of Non-Consolidated Earnings Forecast

(1) Non-consolidated earnings forecast for the year ending March 2024 (April 1, 2023 ~ March 31, 2024)

	Net sales	Ordinary income	Net income	Per share Net income
	Yen in millions	Yen in millions	Yen in millions	Yen
Previous Forecast (A) (As of May 15, 2023)	9,000	2,500	2,400	31.79
Forecast as revised this time (B) (As of September 26, 2023)	9,000	2,500	5,800	76.82
Change in amount (B-A)	—	—	3,400	
Change (%)	—	—	141.7	
(Reference) Previous FY Result (FY ended March 2023)	9,873	3,353	3,214	42.57

(2) Reason for the revision

As stated in the “Notice of Extraordinary Income Associated with Transfer of Trademark” published today (September 26, 2023), we plan to transfer the trademark rights of “le coq sportif” in China mainland (not including Hong Kong, Macao, and Taiwan), to our consolidated subsidiary in the fiscal year ending March 2024. As a result, net income is expected to exceed the previous forecast due to a profit of approximately 3,400 million yen after deducting income taxes from a gain of approximately 4,900 million yen on the sale of trademark.

The gain on the sale of the trademark is eliminated in consolidated financial statements and therefore the impact on consolidated financial statements is immaterial.

(NOTE)The above forecasts are calculated based on information obtained at the present time. Accordingly, actual results may differ from these forecasts due to various factors.

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