

This is an English translation of the original Japanese-language press release dated July 14, 2023 and is provided for reference purposes only.

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**DESCENTE**



July 14, 2023

Company Name: DESCENTE LTD.

Representative Name: President and Representative Director:

Shuichi Koseki

(Code Number: 8114 Prime Market of Tokyo Stock Exchange)

Contact: Senior Managing Executive Officer:

Akira Tsuchihashi

(TEL: 03-5979-6110)

## Notice Concerning the Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation

Descente Ltd. (hereinafter the “Company”) hereby announces the completion of payment for the Disposal of Treasury Shares as Restricted Stock Compensation which were resolved by the meeting of board of directors held on June 15, 2023 as follows. Please refer to the “Notice Concerning the Disposal of Treasury Shares as Restricted Stock Compensation” disclosed on June 15, 2023 for details.

### 1 . Overview of the Disposal

( 1 )	Class and number of shares to be disposed	Shares of common stock of the Company: 31,700 shares
( 2 )	Disposal price	4,110 yen per share
( 3 )	Total disposal value	130,287,000 yen
( 4 )	Recipients of allocation	Directors of the Company (excluding outside directors): 4 persons, 23,200 shares Executive officer who does not concurrently serve as a Director of the Company: 1 person, 5,200 shares Director of a subsidiary of the Company: 1 person. 3,300 shares
( 5 )	Payment date	July 14, 2023