

Disclaimer: This is English AI Translation of original Japanese-language press release dated February 6, 2023 and is provided for reference purpose only. Readers are advised that the Company does not guarantee the accuracy of contents contained in this report. In the event of any discrepancy between this translation and the Japanese original, the Japanese original shall prevail.



February 6, 2023

Company Name: DESCENTE LTD.  
 Representative Name: President and Representative Director  
 Shuichi Koseki  
 (Code: 8114 Prime Market of TSE)  
 Contact: Managing Executive Officer  
 Akira Tsuchihashi  
 (TEL: +81-3-5979-6111)

## Notice of Receipt of Dividends from Consolidated Subsidiary and Revision of Non-Consolidated Earnings Forecast for the Fiscal Year Ending March 2023

DESCENTE LTD. (hereinafter “the Company”) plan to receive dividends from surplus from DESCENTE KOREA LTD, our consolidated subsidiary. This will have an impact on non-consolidated results, and the Company hereby announce as follows.

In addition, the Company will revise the non-consolidated earnings forecast for the fiscal year ending March 2023, which was announced on May 12, 2022.

### 1. Cash Dividend

#### (1) Overview of Dividends

Company Name	Dividend amount	Resolution date (planned)	Date of receipt (planned)
DESCENTE KOREA LTD.	30,000 million KRW (Approx. 3,065 million yen)	March 30, 2023	March 31, 2023

#### (2) Effect on Earnings

Upon receipt of such dividends, the Company expects to record dividend income of approximately 3,065 million yen as a Net sales in the non-consolidated financial statements for the fiscal year ending March 31, 2023.

Since dividends are from consolidated subsidiaries, there is no impact on consolidated results for the fiscal year ending March 31, 2023.

### 2. Revision of Earnings Forecasts

#### (1) Revision of non-consolidated earnings forecasts for the fiscal year ending March 31, 2023

(April 1, 2022 to March 31, 2023)

	Net sales	Ordinary income	Net income	Net income per share
	Yen in millions	Yen in millions	Yen in millions	Yen
Previous Forecast (A) (As of May 12, 2022)	7,000	1,000	800	10.60
Outlook as revised this time (B) (As of February 6, 2023)	9,500	3,000	2,600	34.44
Change in amount (B-A)	2,500	2,000	1,800	
Rate of Change (%)	35.7	200.0	225.0	
(Reference) Previous Result (FY Ended March 31, 2022)	10,667	3,705	4,429	58.69

(2)Reason for the Revision

Net sales are expected to exceed the previous forecast by strong exceeds of planned receipt of dividends from DESCENTE KOREA LTD., a subsidiary in South Korea, due to their good performance.

(Note) The above forecasts are based on information currently available. Accordingly, actual results may differ materially depending on various factors.

-end-