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February 6, 2023

Company Name: DESCENTE LTD.  
Representative Name: President and Representative Director  
Shuichi Koseki  
(Code: 8114 Prime Market of TSE)  
Contact: Managing Executive Officer  
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### Notice of Revision of Dividend Forecast (Dividend Increase)

DESCENTE LTD. (hereinafter “the Company”) announces that at the board of directors' meeting held today, we have resolved to revise the dividends forecast for the fiscal year ending March 2023, as follows.

#### 1.Revision of Dividend Forecast for the Fiscal Year ending March 31, 2023 (April 1, 2022-March 31, 2023)

	Annual Dividend (yen)		
	End of the 2Q	End of the 4Q	Total
Previous forecast	0.00	28.00	28.00
Revised forecast	0.00	40.00	40.00
Results for the previous fiscal year (Fiscal Year Ended March 31, 2022)	0.00	25.00	25.00

#### 2.Reason for the Revisions of Dividend Forecast

We strive to provide appropriate returns to our shareholders based on our basic policy of maintaining a payout ratio of 30%, as well as securing retained earnings needed for future business development and to strengthen our management structure.

In Japan, both sales and profits are expected to increase due to initiatives such as maintaining a low return rate and discount rate for DESCENTE JAPAN LTD. In Korea, DESCENTE KOREA LTD., a subsidiary of South Korea, sales of “umbro” grew significantly compared with the same quarter of the previous year, growing into a brand that contributes to both sales and earnings. DESCENTE CHINA HOLDING LTD., an equity-method affiliate in China, has continued to perform well as sales per store grew due to the growing popularity of “DESCENTE” brand.

Considering the above situation comprehensively, our payout for the fiscal year ended March 31, 2023 will be revised from the previous estimate of “28 yen” per share to “40 yen” per share (payout ratio 30.2%), an increase of 12 yen. Dividends per share for the fiscal year under review will be a record high.

The actual dividends are scheduled to be resolved at the board of directors' meeting held in May 2023.

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