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July 15, 2022

Company Name: DESCENTE LTD.  
Representative Name: President and Representative Director:  
Shuichi Koseki  
(Code Number: 8114 Prime Market of Tokyo Stock Exchange)  
Contact: Managing Executive Officer:  
Akira Tsuchihashi  
(TEL: 03-5979-6110)

## Notice Concerning the Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation

Descente Ltd. (hereinafter the “Company”) hereby announces that the completion of payment for the Disposal of Treasury Shares as Restricted Stock Compensation which were resolved by the meeting of board of directors held on June 16, 2022 as follows. Please refer to the “Notice Concerning the Disposal of Treasury Shares as Restricted Stock Compensation” disclosed on June 16, 2022 for details.

### Overview of the Disposal

(1) Class and number of shares to be disposed	Shares of common stock of the Company: 24,800 shares
(2) Disposal price	2,770 yen per share
(3) Total disposal value	68,696,000 yen
(4) Recipients of allocation	Directors of the Company (excluding outside directors): 3 persons, 18,200 shares Executive officer who does not concurrently serve as a Director of the Company: 1 person, 4,400 shares Director of a subsidiary of the Company: 1 person, 2,200 shares
(5) Payment Date	July 15, 2022

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