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February 25, 2022

Company Name: DESCENTE LTD.  
Representative Name: President and Representative Director  
Shuichi Koseki  
(Code: 8114 First Section of the Tokyo Stock Exchange)  
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### Notice of Revision of Dividend Forecast (Dividend Increase)

DESCENTE LTD. (hereinafter “the Company”) announces that at the board of directors' meeting held today, we have resolved to revise the dividends forecast for the fiscal year ending March 2022, as follows.

#### 1.Revision of Dividend Forecast for the Fiscal Year ending March 31, 2022 (April 1, 2021-March 31, 2022)

	Annual Dividend (yen)		
	End of the 2Q	End of the 4Q	Total
Previous forecast	0.00	20.00	20.00
Revised forecast	0.00	25.00	25.00
Results for the previous fiscal year (Fiscal Year Ended March 31, 2021)	0.00	0.00	0.00

#### 2.Reason for the Revisions of Dividend Forecast

We strive to provide appropriate returns to our shareholders based on our basic policy of maintaining a payout ratio of 30%, as well as securing retained earnings needed for future business development and to strengthen our management structure.

Dividends from DESCENTE KOREA LTD., HONG KONG DESCENTE TRADING, LTD. and SHANGHAI DESCENTE COMMERCIAL CO., LTD. increased significantly as a result of efforts to improve the management of consolidated subsidiaries abroad. In addition, the result of DESCENTE CHINA HOLDING LTD. has been strong in the fiscal year under review, and we expect to receive dividends for the first time since its establishment in 2016. Considering the above situation comprehensively, our payout for the fiscal year ended March 31, 2022 will be revised from the previous estimate of “20 yen” per share to “25 yen” per share (payout ratio 30.4%), an increase of 5 yen.

The actual dividends are scheduled to be resolved at the board of directors' meeting held in May 2022.

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