

This is an English AI translation of the original Japanese-language press release dated July 28, 2021 and is provided for reference purposes only. Readers are advised that the Company does not guarantee the accuracy of the content contained in this report. In the event of any discrepancy between this translation and the Japanese original, the Japanese original shall prevail.



July 28, 2021

Company Name: DESCENTE LTD.
 Representative Name: President and Representative Director:
 Shuichi Koseki
 (Code Number: 8114 First Section of Tokyo Stock Exchange)
 Contact: Director, Managing Executive Officer:
 Akira Tsuchihashi
 (TEL: 03-5979-6111)

Notice Concerning the Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation

Descente Ltd. (hereinafter the “Company”) hereby announces the completion of payment for the Disposal of Treasury Shares as Restricted Stock Compensation which were resolved by the meeting of board of directors held on June 29, 2021 as follows. Please refer to the “Notice Concerning the Disposal of Treasury Shares as Restricted Stock Compensation” disclosed on June 29, 2021 for details.

Overview of the Disposal:

(1)	Class and number of shares to be disposed	Shares of common stock of the Company: 24,800 shares
(2)	Disposal price	2,867 yen per share
(3)	Total disposal value	71,101,600 yen
(4)	Recipients of allocation	Directors of the Company (excluding outside directors): 3 persons, 17,400 shares Executive officer who does not concurrently serve as a Director of the Company: 1 person, 5,200 shares Director of a subsidiary of the Company: 1 person, 2,200 shares
(5)	Payment Date	July 28, 2021

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