

This is an English translation of the original Japanese-language press release dated April 27, 2020 and is provided for reference purposes only.

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April 27, 2020

Company Name: DESCENTE LTD.
Representative Name: President and Representative Director:
Shuichi Koseki
(Code Number: 8114 First Section of Tokyo Stock Exchange)
Contact: Director, Managing Executive Officer:
Akira Tsuchihashi
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Notice regarding the Postponement of Announcement of Consolidated Financial Results for Fiscal Year Ended March 31, 2020

Descente Ltd. (hereinafter “Company”) hereby announces that it would postpone the announcement of financial results for the fiscal year ended March 31, 2020 originally scheduled for May 14, 2020, as follows.

1. Reason for the postponement

According to the spread of COVID-19, the auditing related to the Company’s account closing procedures is expected to be delayed. As the result, the Company decided to postpone its announcement of financial results.

2. Future plans

The announcement of the consolidated financial results has been rescheduled to be announced on Friday, May 22, 2020.

We apologize to our shareholders and other stakeholders for the inconvenience caused this postponement, and appreciate your understanding.

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