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(Security Code: 8114)

June 18, 2020

To Our Shareholders:

NOTICE OF RESOLUTION OF THE 63RD ANNUAL GENERAL MEETING OF SHAREHOLDERS

DESCENTE LTD. (the "Company") is pleased to inform you that the matters noted below were reported and resolved at the 63rd Annual General Meeting of Shareholders held on June 18, 2020.

Items Reported:

1. Business Report, Consolidated Financial Statements for the 63rd Business Term (from April 1, 2019, to March 31, 2020)

The above item was reported at the meeting.

2. Audit Report on concerning the Consolidated Financial Statements for the 63rd Business Term by the Accounting Auditor and the Audit Board

The above item was reported at the meeting.

Items Resolved:

Item 1: Election of Six Directors

The item was approved as proposed. Six directors, namely, Mr. Shuichi Koseki, Mr. Hoon-Do Kim, Mr. Akira Tsuchihashi, Mr. Norio Ogawa, Mr. Tomonori Azuma and Mr. Seiji Sato were elected and appointed as Directors.

Messrs. Tomonori Azuma and Seiji Sato are Outside Directors.

Item 2: Election of Two Auditors

The item was approved as proposed. Two auditors, namely, Mr. Koichi Yoshioka and Mr. Akira Matsumoto were elected and appointed as Auditors.

Messrs. Koichi Yoshioka and Akira Matsumoto are Outside Auditors.

The meeting of the Board of Directors of the Company, convened after this General Meeting of Shareholders, formally appointed the following President and Representative Director and Managing Executive Officers, who subsequently assumed their offices.

President and Representative Director:	Shuichi Koseki
Senior Managing Executive Officer:	Hoon-Do Kim
Managing Executive Officer:	Akira Tsuchihashi
Managing Executive Officer:	Norio Ogawa

Yours very truly,

Shuichi Koseki

President and Representative Director

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