

This is the English translation of the original Japanese-language press release dated December 14, 2018 and is provided for reference purposes only.

Readers are advised that the Company does not guarantee the accuracy of the content contained in this report. In the event of any discrepancy between this translation and the Japanese original, the Japanese original shall prevail.



December 14, 2018

Company Name	DESCENTE LTD.
Name of the representative	President and CEO Masatoshi Ishimoto (Code Number: 8114 TSE 1st Section)
Contact Information	Director, Managing Executive Officer Kenichi Tsujimoto (TEL: 06-6774-0365)

Notice of Suspension of Consolidation of Trademark Right 'Munsingwear'

DESCENTE LTD. (Head Office: Osaka City, Osaka, President and CEO: Masatoshi Ishimoto), ITOCHU Corporation (Head Office: Minato-ku, Tokyo, President and COO: Yoshihisa Suzuki) and TOYOBO Corporation (Head Office: Osaka City, Osaka, President: Seiji Narahara) have reached a basic agreement to consolidate shared trademark right of 'Munsingwear' which is jointly held by DESCENTE, ITOCHU and TOYOBO, into DESCENTE. However, as a result of the subsequent negotiations, the consolidation of the trademark right, which was originally scheduled on November 30, 2018, has been cancelled, and the business of 'Munsingwear' will continue to be conducted under the joint ownership of ITOCHU, TOYOBO and DESCENTE.

Please refer to " Notice of Consolidation of Trademark Right of 'Munsingwear'" dated August 23, 2018 for details of the planned consolidation.

The impact of this incident on our company's consolidated results for the year ended March 2019 is immaterial.