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(Securities Code: 8114)

February 15, 2017

To Our Shareholders:

NOTICE OF RESOLUTION OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

DESCENTE LTD. (the "Company") is pleased to inform you that the matters noted below were reported and resolved at the Extraordinary General Meeting of Shareholders held on February 15, 2017.

Items Resolved:

Proposal 1: Approval for the Absorption-Type Company Split Agreement

The item was approved as proposed.

Proposal 2: Partial Amendments to the Articles of Incorporation

The item was approved as proposed.

Yours very truly,

Masatoshi Ishimoto

President and Representative Director

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